

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-
ESTABLISHMENT - Panchayat Raj and Rural Development Department -
Sri M.Venkateswara Rao, Section Officer, Retired from service on attaining the age
of superannuation on 30.04.2008 - Sanction of an amount of Rs. 24,260/-
(Rupees Twenty four thousand two hundred and sixty only) of Savings Fund
together with interest - Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 1115 .

DATED:19 -07-2008.

Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept.,
dt:11.12.2003.
6. G.O.(P)No.73, Finance(Admn.II)Dept., Dt. 28.3.2005.
7. Memo No.310/12/A2/Admn.II/2005, dated 28.3.2005.
8. Memo No.297/61/A2/Admn.II/2007, Fin.(Admn.II) Deptt.,
dated 13.3.2007.
9. G.O.Ms.No.1402, Finance (Admn.II) Deptt.,dt:28-3-2008
10. Application from Sri M.Venkateswara Rao, Section Officer
dt.7-6-2008

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O R D E R:

In pursuance of the orders issued in the reference 1st to 9th read above, sanction is hereby accorded for payment of Rs. 24,260/- (Rupees Twenty four thousand two hundred and sixty only) towards saving fund portion of contribution of Rs.8,454/- (Rupees eight thousand four hundred and fifty four only) and towards interest thereon a sum of Rs.15,806/- (Rupees Fifteen thousand eight hundred and six only) under Group Insurance Scheme to Sri M.Venkateswara Rao, Section Officer Panchayat Raj and Rural Development Department retired from service on 30.4.2008 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees Twenty only) per month from 11/1984 to 10/1994, and Rs. 60/- (Rupees Sixty only) per month from 11/1994 to 4/2008. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure to this order.

(P.T.O.)

2. In the reference 3rd read above, the details of the officer is as follows:

| | |
|--|---|
| 1. Name of the employee and Designation | Sri M.Venkateswara Rao Section Officer |
| 2. Scale of Pay | 9285-21550 |
| 3. Date of commencement of insurance cover and group to which he is enrolled initially | 11/84 @ Rs. 20/- |
| 4. Change the higher Group w.e.f. | w.e.f. 11/1994 @ Rs.60/- |
| 5. Date of retirement | April, 2008 |
| 6. Name of the nominee/legal/heirs in the event of death of the employee | Does not arise |
| 7. Calculation of Savings Fund and interest thereon as order from time to time | Shown in the annexure |
| 8. Total amount sanctioned under saving fund (Savings fund + Interest thereon) | Rs. 24,260/- |
| 9. Total amount sanctioned under Insurance Fund in the event of death of the employee | Does not arise |
| 10. Head of account for the payment of fund/Insurance fund/interest separately | For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme Detailed Head-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head-001 Insurance Fund 003 – Interest From Government. |

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3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

4. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri M.Venkateswara Rao, Section Officer (Retired), Panchayat Raj and Rural Development Department.

5. Necessary entries have been made in the Service Register of the officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHITRA RAMCHANDRAN
SECRETARY TO GOVERNMENT

To
Sri M.Venkateswara Rao, Section Officer (Retired)
PR & RD Department.

Copy to:

The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER.

O.O.RT.No.1115, PR & RD (OP.I) Department, dt.19.7.2008.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI M.VENKATESWARA RAO, SECTION OFFICER PR & RD DEPARTMENT., RETIRED FROM SERVICE ON 30-4-2008 A.N.

CONTRIBUTION:

1. Group Insurance contribution @ Rs.20/- p.m. from 11/84 to 10/94 (120 months)
2. Group Insurance contribution @ Rs.60/- p.m. from 11/94 to 4/2008 (162 months)

REFUND:

| | |
|---|---------|
| 1. Savings Fund @ 6.875 per unit of Rs.10/- for Two units for 120 months | 1650-00 |
| 2. Savings fund @ 10.5 per unit of Rs. 15/- for Four units for 162 months | 6808-00 |
| | ----- |
| | 8454-00 |
| | ----- |

As per G.O.(P)No.1402, Fin.(Admn.II) Deptt.,dt.28-3-2008.

1. Accumulated savings with interest per unit of Rs. 10/- for 120 months for one units (Tab.I)
Upto 31-10-1994 $1388 \times 2 = 2776.00$
 $50 \times 1 = 50.00$
 2. Interest payable form 1.11.1994 to 30.4.2008 on the accumulated saving fund as on 31.10.1994 per each unit (Table.II) $3966 \times 2 = 7932.00$
 3. Accumulated saving with interest per unit Of Rs.15/- for 162 months for 4 units. $3388 \times 4 = 13552.00$
(Table.III.A)
- | | |
|--|----------|
| | ----- |
| | 24260.00 |
| | ----- |

| | |
|-------------|------------|
| SAVING FUND | : 8454.00 |
| INTEREST | : 15806.00 |
| TOTAL | : 24260.00 |

(RUPEES TWENTY FOUR THOUSAND TWO HUNDRED AND SIXTY ONLY)

CHITRA RAMCHANDRAN
SECRETARY TO GOVERNMENT.(PR)

SECTION OFFICER.